

**Northwood Park Improvement Assoc. No 2**  
**Balance Sheet**  
**As of December 31, 2007**

	<u>Dec 31, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
General Account	575.49
Money Market-Wells Fargo	14,060.68
Petty Cash	<u>725.00</u>
<b>Total Checking/Savings</b>	15,361.17
<b>Accounts Receivable</b>	
Accounts Receivable	<u>272.00</u>
<b>Total Accounts Receivable</b>	<u>272.00</u>
<b>Total Current Assets</b>	<u>15,633.17</u>
<b>TOTAL ASSETS</b>	<u><u>15,633.17</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	<u>-380.00</u>
<b>Total Accounts Payable</b>	<u>-380.00</u>
<b>Total Current Liabilities</b>	<u>-380.00</u>
<b>Total Liabilities</b>	-380.00
<b>Equity</b>	
Opening Bal Equity	27,516.29
Retained Earnings	-7,376.67
Net Income	<u>-4,126.45</u>
<b>Total Equity</b>	<u>16,013.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>15,633.17</u></u>