

Northwood Park Improvement Association #2

2014 Annual Meeting, April 8, 2014 at the NPIA#2 swimming pool complex

1. Meeting started at 7:05pm
2. Welcome to the Northwood Park Improvement Association No. 2 Annual Meeting
3. Introductions
 - a. President: Steve Epp
 - b. Treasurer: Linda Byers
 - c. Secretary: Heath Fields
 - d. If you would like to run for the board, check www.npia2.com for details
4. Make sure you turn in your ballot
5. NPIA#2 Home Sales

Year	No. Homes Sole	Fees Collected
2013	4	\$1,010
2012	3	\$2,854
2011	8	\$5,970
2010	8	\$5,002
2009	12	\$9,307
2008	7	\$5,350
2007	7	\$2,120
2006	6	2,205
2005	17	10,653

1. NPIA #2 Balance Sheet

Year (December 31st of that year)	Total Assets
2013	\$1,901
2012	\$7,412
2011	\$9,478
2010	\$10,435
2009	\$11,534

A larger reserve is needed to handle unexpected expenses

NPIA #2 Profit and Loss

Year	Net Profit or (Loss)	Notes
2013	(\$5,004)	
2012	(\$1,868)	
2011	(\$957)	
2010	(\$1,012)	Virginia Graeme Baker improvements
2009	(\$4,650)	New roof; new patio structure
2008	\$343	
2007	(\$4,126)	New Pool Heaters
2006	(\$3,076)	
2005	(\$4,218)	
2004	(\$8,000)	
2003	(\$16,000)	

NPIA #2 Membership

Year	Outside	Inside	Total
2013	18	32	50
2012	21	33	54
2011	26	27	53
2010	29	14	43
2009	37	22	59
2008	37	25	62
2007	57	21	78
2006	55	25	80

NPIA #2 Dues Collections

- a. \$104,500 in past dues still owed
- b. Aggressive collections planned for 2014
- c. I could use help with this
 - i. small claims court was used by NPIA #3 to collect a substantial amount of money. We may do this.
 - ii. much commentary on arranging for legal action. Steve Epp will arrange a meeting with an attorney by May 15th
 - iii. John suggesting an attorney that is a pool member
- d. Increased the annual assessment to \$150.00 (from \$125)
- e. Fill a CC&R showing the increase assessment
 - i. the attorney could help with this

NPIA #2 Improvements

- Accomplished 2012: diving board stand rebuilt
- Accomplished 2012: pump and motor rebuilt (doubled water flow to 300 gallons per minute) for improved water quality
- Needed: complex needs to be painted (~\$3,000)
- Needed: resurface pool (~\$20,000)
- Needed: purchase pool sweep (~\$3,000)

Form committee to work on collections

Questions and Answers

Should we close membership to internal homes only?

How can we increase collections?

John: board should consider making the whole pool no smoking. He has found hundreds of cigarettes

The Vote count

Steve Epp: 45

Linda Byers: 25

Heath Fields: 29